

SOUTHSIDE ELECTRIC COOPERATIVE
RE-ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
HEADQUARTERS BOARD ROOM, CREWE, VA
SEPTEMBER 25, 2010 @ 2 P.M.

PRESENT: Frank W. Bacon (Chairman)
Earl C. Currin, Jr. (Vice Chairman)
Quentin E. Wilhelmi (Secretary)
Herbert E. Winn (Treasurer)
Paul S. Bennett
Charles J. Friedl
Lillian H. Hicks
John L. Lewis, III
Michael A. Lobue
John M. Boswell (General Counsel & Acting Chairman)
Christine Marston (Minute Taker)

STAFF: Jeffrey S. Edwards, President/CEO

The meeting was called to order by John M. Boswell, General Counsel and Acting Chairman for the purpose of electing officers.

The floor was opened for nominations for the election of officers of the Board of Directors for the year 2011, the current officers are as follows:

- Frank W. Bacon, Chairman
- Earl C. Currin, Jr., Vice Chairman
- Quentin E. Wilhelmi, Secretary
- Herbert E. Winn, Treasurer

A motion was made that the current slate of officers be reaffirmed.

On motion made and seconded:

“The current slate of officers is reaffirmed as presented.”

MOTION CARRIED

The next order of business was the election of directors and voting delegates to the Virginia, Maryland, Delaware Association of Electric Cooperatives (VMDAEC), Old Dominion Electric Cooperative (ODEC), and Tarheel Electric Membership Association (TEMA). The current slate is as follows:

- VMDAEC - Frank Bacon and Jeff Edwards (directors)
- ODEC - Earl C. Currin and Jeff Edwards (directors)
- TEMA - Earl Currin and Jeff Edwards (voting delegates)

A motion was made to reaffirm the current positions held by the Board and Mr. Edwards as mentioned.

On motion made and seconded:

“The current offices held by the Board and Jeff Edwards are reaffirmed as presented.”

MOTION CARRIED

The remaining elections for voting delegates to the following boards will be tabled until just prior to the National Rural Electric Cooperative Association (NRECA) Annual Meeting which is to be held March 6 – 9, 2011:

- National Rural Utilities Cooperative Finance Corporation (CFC) Region I;
- Federated Insurance;
- National Cooperative Services Corporation (NCSC);
- NRECA; and
- National Rural Telecommunications Cooperative (NRTC).

Next, Mr. Boswell requested any unfinished business. There being none; Mr. Boswell requested any new business.

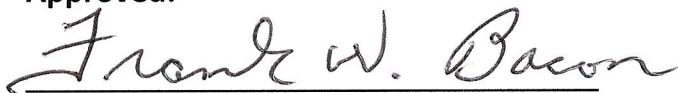
Mr. Boswell requested any further business to come before the Board.

ADJOURNMENT

There being no further business to discuss the meeting adjourned at 2:38 p.m.


Quentin E. Wilhelmi, Secretary

Approved:



Frank W. Bacon, Chairman



Christine Marston, Minute Taker