

SOUTHSIDE ELECTRIC COOPERATIVE
RE-ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
HEADQUARTERS BOARD ROOM, CREWE, VA
SEPTEMBER 22, 2012 @ 12:35 P.M.

PRESENT: Frank W. Bacon (Chairman)
Earl C. Currin, Jr. (Vice Chairman)
Paul S. Bennett (Secretary)
Herbert E. Winn (Treasurer)
Charles J. Friedl
Lillian H. Hicks
Michael A. Lobue
Kristie Martin-Wallace
William T. White

John M. Boswell (General Counsel & Acting Chairman)
Christine Marston (Minute Taker)

STAFF: Jeffrey S. Edwards, President/CEO

The meeting was called to order by John M. Boswell, General Counsel and Acting Chairman for the purpose of electing officers.

The floor was opened for nominations for the election of officers of the Board of Directors for the year 2013, the current officers are as follows:

- Frank W. Bacon, Chairman
- Earl C. Currin, Jr., Vice Chairman
- Paul S. Bennett, Secretary
- Herbert E. Winn, Treasurer

A motion was made that the current slate of officers be re-elected.

On motion made and seconded:

“The current slate of officers are re-elected as presented.”

MOTION CARRIED

The next order of business was the election of directors and voting delegates to the Virginia, Maryland, Delaware Association of Electric Cooperatives (VMDAEC),

Old Dominion Electric Cooperative (ODEC), and Tarheel Electric Membership Association (TEMA). The current slate is as follows:

- VMDAEC - Frank Bacon and Jeff Edwards (directors)
- ODEC - Earl C. Currin and Jeff Edwards (directors)
- TEMA - Earl Currin and Jeff Edwards (voting delegates)

A motion was made to re-elect the current positions held by the Board and Mr. Edwards as mentioned.

On motion made and seconded:

“The current offices held by the Board and Jeff Edwards are re-elected as presented.”

MOTION CARRIED

The remaining elections for voting delegates to the following boards are as follows:

- National Rural Utilities Cooperative Finance Corporation (CFC) Region I - Herbert E. Winn, delegate and Lillian H. Hicks, alternate;
- National Rural Electric Cooperative Association (NRECA) - Michael A. Lobue, delegate and Charles J. Friedl, alternate;
- Federated Insurance - Herbert E. Winn, delegate;
- National Cooperative Services Corporation (NCSC) - Charles J. Friedl, delegate and Frank W. Bacon, alternate; and
- National Rural Telecommunications Cooperative (NRTC) – Charles J. Friedl, delegate and Earl C. Currin, Jr., alternate.

On motion made and seconded:

“The appointment of voting delegates and alternates are affirmed as nominated.”

MOTION CARRIED

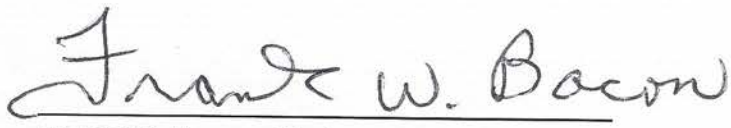
Next, Dr. Bacon requested any unfinished business or new business to come before the Board. There was none.

ADJOURNMENT

There being no further business to discuss the meeting adjourned at 12:43 p.m.


Paul S. Bennett, Secretary

Approved:


Frank W. Bacon, Chairman


Christine Marston, Minute Taker